

# ARE YOU A COMMERCIAL PROPERTY OWNER?

CURIOUS ABOUT WHAT YOU COULD POSSIBLY SAVE IF YOU REFINANCE OR ADD IMPROVEMENTS TO YOUR PROPERTY?

Here are *2* TDI Rate Rules that could POSSIBLY SAVE YOU MONEY ON YOUR **TITLE COSTS**:

## **R-8. LOAN POLICY ON A LOAN TO TAKE UP, RENEW, EXTEND OR SATISFY AN EXISTING LIEN(S)**

When a Loan Policy is issued on a loan that fully takes up, renews, extends, or satisfies one or more existing liens that are already insured by one or more existing Loan Policies, the new Loan Policy must be in the amount of the note of the new loan. The premium for the new Loan Policy is reduced by a credit. Contact us for more details.

## **R-3. OWNER'S POLICY**

### **A. IMPROVEMENTS SUBSEQUENTLY ADDED.**

If improvements are subsequently added, a new Owner's Policy may be issued in the aggregate amount of the original Owner's Policy or Policies, plus the cost of improvements, as provided in Rule P-66.

- If a single original Owner's Policy was issued, the premium for the new policy shall be the Basic Rate less the premium which was paid for the surrendered, original policy.
- If multiple original Owner's Policies were issued, the premium for the new policy shall be at the Basic Rate less the currently promulgated Basic Rate for the aggregate of the surrendered original policies. Contact us for more details.

*Bring You to the Closing Table*



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